

(Must Be on Letterhead of Bank)

IRREVOCABLE LETTER OF CREDIT NO. \_\_\_\_\_

Date: \_\_\_\_\_

SureTec Insurance Company  
1330 Post Oak Boulevard, Suite 1100  
Houston, TX 77056

Gentlemen:

At the request of \_\_\_\_\_ (account name  
arranging credit) we, \_\_\_\_\_  
(name and address of bank) have opened an IRREVOCABLE LETTER OF CREDIT in your  
favor up to an aggregate of \$ \_\_\_\_\_ (amount) U.S. Dollars.

We warrant to you that all your drafts under this IRREVOCABLE LETTER OF  
CREDIT WILL BE DULY HONORED UPON PRESENTATION OF YOUR DRAFT(S)  
drawn on us at \_\_\_\_\_ (address  
of bank) on or before the expiration date or on or before any automatically extended date  
as set forth below. Our obligation under this Letter of Credit is the individual obligation  
of the Bank, in no way contingent upon reimbursement with respect thereto, or upon our  
ability to perfect any lien or security interest.

This IRREVOCABLE LETTER OF CREDIT expires on \_\_\_\_\_ (expiration  
date) but will be automatically extended for additional consecutive one year terms if you  
have not received by Registered Mail notification of our intention not to renew 30 days  
prior to the original expiry date and each subsequent expiry date. Such notification shall  
be to the attention of Surety Department at the above address.

THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND  
PRACTICE FOR DOCUMENTARY CREDIT (2007 REVISION), INTERNATIONAL  
CHAMBER OF COMMERCE PUBLICATION NO. 600.

\_\_\_\_\_  
(Authorized Signature)

\_\_\_\_\_  
(Title)